

Morningstar Analysis Brian Killian, Senior Analyst 1-15-2010

Portfolio Manager

Fred Sturm, CFA, since January 1997. Univ. of Toronto. Sturm has 21 years of experience in the industry. He joined the subadvisor, Mackenzie Financial Corp. in 1981 and became a portfolio manager in 1997.

Basic Characteristics

This fund seeks broad exposure to companies in a number of industries including natural resources, basic commodities, precious metals, forest products, and industrial products. The fund is broadly diversified within its natural resources mandate as it is able to invest worldwide in any resource-related stocks. Sturm examines macroeconomic trends and industry-specific models to find sectors that he thinks are poised for pricing power increases. He also emphasizes the underlying assets of the companies in which he invests.

Strengths

The fund offers diversification from other stock funds because its performance is not highly correlated with the broad stock market. Sturm has run similar natural resource funds offered in Canada since 1986. The fund has earned competitive returns over Sturm's tenure despite a weak 2008 return.

Issues

The fund can struggle in difficult markets and it lost significantly more than the category average in 2008. The fund's diversification into international stocks hurt performance as those issues fell harder than domestic ones. A specialized fund like this one can provide useful diversification and boost returns in favorable environments but it should be only a modest portion of an investor's portfolio.

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Investors should consider the investment objectives, risks, charges and expenses associated with the InvestEd Plan carefully before investing. This and other information is found in the InvestEd Program Overview Account Application and prospectus, all of which can be obtained from your financial advisor. Please read these materials carefully before investing.

A fund's Morningstar category assignment is based on averaging its portfolios for the preceding three years.

As with any mutual fund, the value of the Fund's shares will change, and you could lose money on your investment.

Investing in physical commodities exposes the Fund to other risk considerations such as potentially severe price fluctuations over short periods of time and storage costs that exceed the custodial and/or brokerage costs associated with the Fund's other holdings. Investing in natural resources can be riskier than other types of investment activities because of a range of factors, including price fluctuation caused by real and perceived inflationary trends and political developments; and the cost assumed by natural resource companies in complying with environmental and safety regulations. Investing in companies involved in one specified sector may be more risky and volatile than an investment with greater diversification. International investing involves additional risks including currency fluctuations, political or economic conditions affecting the foreign country, and differences in accounting standards and foreign regulations. These and other risks are more fully described in the fund's prospectus.

Portfolio information is subject to change and is not intended to represent any past or future investment recommendations.

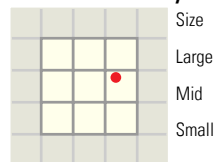
Investment style reflects most-recent portfolio and may differ from historical style. A fund's Morningstar category assignment is based on averaging its portfolios for the preceding three years.

Morningstar Category Specialty-Natural Res
Benchmark Index MSCI Commodities Related

Fund Inception Date
A: 01-02-1997 C: 01-02-1997 Y: 07-24-2003
Adv: 04-08-1999 E: 04-02-2007

Portfolio Profile as of 12-31-2009

Current Investment Style



Value Blend Growth
Style

Portfolio Statistics

	12-31	Rel	Cat
Price/Earnings Ratio	3.4	0.4	
Price/Book Ratio	1.9	0.9	
Price/Cash Ratio	6.6	0.9	
Geo Avg Mk Cap \$mil	9,298	0.6	
Total Stocks	93		
Total Bonds	4		
Turnover Ratio %	191.0		

Market Cap %

	12-31	Rel	Cat
Giant	18.2	0.7	
Large	27.0	0.8	
Medium	49.2	1.5	
Small	5.3	0.7	
Micro	0.3	0.7	

Performance as of 12-31-2009

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Incept
A (NAV)	8.07	74.60	74.60	-1.05	9.49	11.56
A (Load-adj)	1.85	64.56	64.56	-2.98	8.20	11.05
E (NAV)	8.06	75.02	75.02	--	--	-3.87
E (Load-adj)	1.84	64.96	64.96	--	--	-5.92
Category	7.15	48.48	48.48	2.43	11.65	-2.40*
Index	9.54	52.35	52.35	8.11	12.97	6.67*

* Since E shares inception.

Risk Measures

	12-31	Index	Cat
Std Deviation 3 Yr	--	30.57	32.20
Std Deviation 5 Yr	--	26.39	28.56

Standard deviation is a measure of how volatile a fund's returns are.

Fund Expense Ratio 1.66

Composition



Morningstar Sectors

	12-31	Rel	Cat
Information	2.3	3.2	
Software	0.0	--	
Hardware	2.3	3.2	
Media	0.0	--	
Telecommunication	0.0	--	
Service	5.1	2.9	
Healthcare	0.0	0.0	
Consumer Services	3.6	5.5	
Business Services	0.0	0.0	
Financial Services	1.6	2.6	
Manufacturing	92.6	0.9	
Consumer Goods	5.0	1.1	
Industrial Goods	25.3	0.7	
Energy	56.8	1.1	
Utilities	5.5	2.5	

Data quoted is past performance and current performance may be higher or lower. Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Please visit www.invested529.com for the most recent month-end performance. Performance at net asset value does not include the effect of sales charges. Class A and Class E share performance, including sales charges, reflects the maximum applicable sales charge of 5.75%.

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