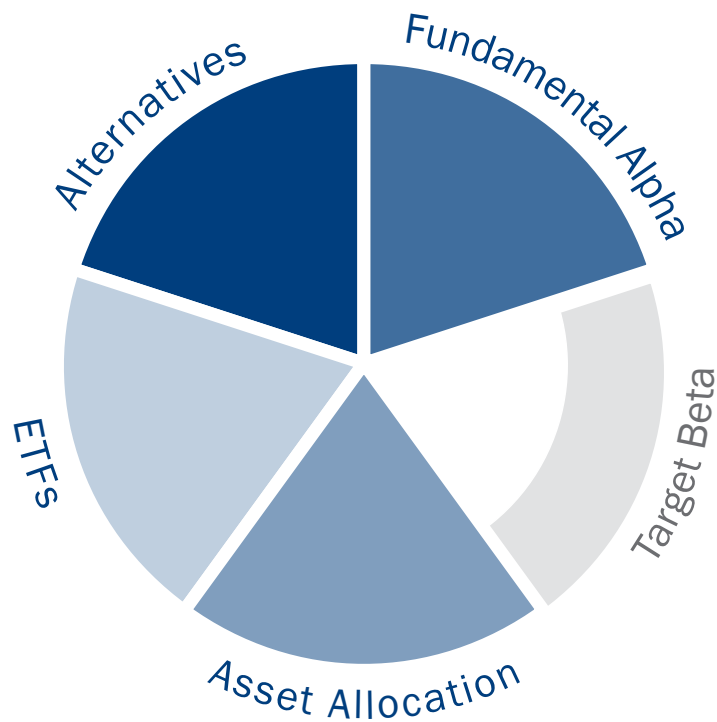


# Our Funds at a Glance



## ABOUT RYDEX|SGI

At Rydex|SGI, we are committed to offering investors greater potential to successfully navigate diverse market conditions. We believe that providing high-quality investment choices, insightful research and investor education is always in favor. Offering a wide array of alternative investment strategies in addition to index-based and fundamental strategies—including actively managed global, value, growth and fixed-income—we endeavor to put our investors first in all that we do. With more than \$21 billion in assets under management, Rydex|SGI offers investors more than 100 investment choices—including mutual funds and ETFs.

## Alternatives

FUND NAME	BENCHMARK	H-CLASS	C-CLASS	A-CLASS
Alternative Strategies	Merrill Lynch Factor Model	RYETX	RYERX	RYEMX
Alternative Strategies Allocation		RYFOX	RYFFX	RYFDX
Equity Market Neutral		RYGNX	RYGMX	RYGAX
Event Driven and Distressed Strategies	Credit Suisse Event Driven Liquid Index	RYDSX	RYDQX	RYDOX
Global 130/30 Strategy		RYQMX	RYQCX	RYASX
International Long Short Select		RYFHX	RYFWX	FYFRX
Long Short Commodities Strategy	JPMorgan Core Commodity-Investable Global Asset Rotator Sigma Long-Short Total Return Index	RYLFX	RYLEX	RYLBX
Long Short Equity Strategy	Credit Suisse Long/Short Liquid Index	RYJLX	RYJKX	RYJJX
Long Short Interest Rate Strategy		RYBUX	RYBTX	RYBSX
Managed Futures Strategy	S&P Diversified Trends Indicator	RYMFX	RYMZX	RYMTX
Multi-Hedge Strategies		RYMSX	RYMRX	RYMQX
U.S. Long Short Momentum		RYSRX	RYISX	RYAMX

## Fundamental Alpha

Fixed Income				
High Yield		n/a	SIHSX	SIHAX
U.S. Intermediate Bond		n/a	SDICX	SIUSX
Global				
Global		n/a	SFGCX	SEQAX
U.S. Blend				
Large Cap Core (formerly known as Equity)		n/a	SFECX	SECEX
U.S. Growth				
Large Cap Concentrated Growth (formerly known as Select 25)		n/a	SSSCX	SEFAX
Mid Cap Growth		n/a	SUFCX	SECUX
Small Cap Growth		n/a	SESCX	SSCAX
U.S. Value				
All Cap Value		n/a	SEVCX	SESAX
Large Cap Value		n/a	SEGIX	SECIX
Mid Cap Value		n/a	SEVSX	SEVAX
Small Cap Value		n/a	SSVCX	SSUAX

## Asset Allocation

All-Asset Aggressive Strategy		RYGHX	RYGEX	RYGGX
All-Asset Conservative Strategy		RYEPX	RYEEX	RYEOX
All-Asset Moderate Strategy		RYMLX	RYMYX	RYMOX

# RydexShares ETFs

FUND NAME	BENCHMARK	Ticker
Equal Weight		
Rydex S&P Equal Weight ETF	S&P Equal Weight Index	RSP
Rydex S&P Equal Weight Consumer Discretionary ETF	S&P Equal Weight Consumer Discretionary Index	RCD
Rydex S&P Equal Weight Consumer Staples ETF	S&P Equal Weight Consumer Staples Index	RHS
Rydex S&P Equal Weight Energy ETF	S&P Equal Weight Energy Index	RYE
Rydex S&P Equal Weight Financials ETF	S&P Equal Weight Financial Index	RYF
Rydex S&P Equal Weight Health Care ETF	S&P Equal Weight Health Care Index	RYH
Rydex S&P Equal Weight Industrials ETF	S&P Equal Weight Industrial Index	RGI
Rydex S&P Equal Weight Materials ETF	S&P Equal Weight Materials Index	RTM
Rydex S&P Equal Weight Technology ETF	S&P Equal Weight Technology Index	RYT
Rydex S&P Equal Weight Utilities ETF	S&P Equal Weight Utilities Index	RYU
Mega Cap		
Rydex Russell Top 50® ETF	Russell Top 50® Index	XLG
S&P Pure Style		
Rydex S&P 500 Pure Growth ETF	S&P 500 Pure Growth Index	RPG
Rydex S&P 500 Pure Value ETF	S&P 500 Pure Value Index	RPV
Rydex S&P MidCap Pure Growth ETF	S&P MidCap 400 Pure Growth Index	RFG
Rydex S&P MidCap Pure Value ETF	S&P MidCap 400 Pure Value Index	RFV
Rydex S&P SmallCap Pure Growth ETF	S&P SmallCap 600 Pure Growth Index	RZG
Rydex S&P SmallCap Pure Value ETF	S&P SmallCap 600 Pure Value Index	RZV
Leveraged and Inverse		
Rydex 2x S&P 500 ETF	S&P 500® Index	RSU
Rydex Inverse 2x S&P 500 ETF	S&P 500® Index	RSW

## Share Class Description

### A-CLASS

This class of shares carries a front-end load or sales charge that is paid directly by the investor when the purchase transaction is made. The commission amount is typically expressed as a percentage of the fund's offering price, which is the NAV adjusted for the commission.

### ADVISOR CLASS

This class offers shares with a fee structure that includes both 25 basis-point 12b-1 and .25% service fees. RIAs may select this and collect up to a .25% service fee from the fund.

### C-CLASS

Rydex C-Shares offer choice and flexibility. Structure one is designed primarily for registered representatives and pays an initial 1% commission with a 12-month CDSC and an annualized 1% trail that begins accruing in the 13th month. Structure two is designed primarily for RIAs and allows a waiver of the initial 1% sales commission. The 1% annualized trailer begins accruing immediately.

### H-CLASS

This class of shares is a hybrid of the Investor and Advisor class shares, hence the "H." This share class is offered with a 25 basis-point 12b-1 fee and is designed for both RIAs and individual investors.

### INVESTOR CLASS

Investor class shares are designed for financial advisors and individual investors. These shares do not include a 12b-1 fee or service fee and are available to investors through discount brokerage supermarkets and trust companies or directly through Rydex|SGI.

**For more complete information regarding Rydex|SGI funds, call 800.820.0888 or visit [www.rydex-sgi.com](http://www.rydex-sgi.com) for a prospectus. Investors should consider the investment objectives, risks, charges and expenses of a fund carefully before investing. The fund's prospectus contains this and other information about the fund. Please read the prospectus carefully before you invest or send money.**

Shares of mutual funds and ETFs are not deposits of, or guaranteed or endorsed by, any financial institution; are not insured by the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board, or any other agency; and involve risk, including the possible loss of the principal amount invested. See the prospectus for details on the specific risks of each

**The alternative funds may not be suitable for all investors because of the sophisticated and aggressive investment techniques the funds employ, such as leverage, derivatives and short selling.** • The more you invest in leveraged instruments, the more the leverage will magnify any gains or losses on those investments. • The use of short selling involves increased risks and costs. You risk paying more for a security than you received from its sale. Theoretically, stocks sold short have the risk of unlimited losses. • The use of derivatives such as futures, options and swap agreements may expose an investment to additional risks that it would not be subject to if you invested directly in the securities underlying those derivatives. • Additionally, certain alternative strategies tied to hard assets such as commodities, currencies and real estate, may be subject to greater volatility as they may be affected by overall market movements, changes in interest rates or factors affecting a particular industry, commodity or currency, such as droughts, floods, weather, livestock disease, embargos, tariffs and international economic, political and regulatory developments. • No investment strategy can guarantee a return in a declining market. Additionally, an investor could lose all or a substantial amount of their investment.

**ETFs may not be suitable for all investors.** • Investment in the ETFs may be affected by risks that include those associated with sector concentration, international investing, investing in large, medium, or small size companies, and/or the funds' possible use of investment techniques such as leverage, derivatives and short sales of securities. • These funds are considered nondiversified and can invest a greater portion of their assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single security could cause greater fluctuations in the value of fund shares than would occur in a more diversified fund.

**Leveraged and inverse ETFs are not suitable for all investors.** • **These ETFs should be utilized only by investors who (a) understand the risks associated with the use of leverage, (b) understand the consequences of seeking daily leveraged investment results, (c) understand the risk of shorting, and (d) intend to actively monitor and manage their investments.** • The more a ETF invests in leveraged instruments, the more the leverage will magnify any gains or losses on those investments. • Inverse ETFs involve certain risks, which include increased volatility due to the ETFs' possible use of short sales of securities and derivatives, such as options and futures. • The ETFs' use of derivatives, such as futures, options and swap agreements, may expose the ETFs' shareholders to additional risks that they would not be subject to if they invested directly in the securities underlying those derivatives. • Short-selling involves increased risks and costs. You risk paying more for a security than you received from its sale. • Leveraged and inverse ETFs seek to provide investment results that match the performance of a specific benchmark, before fees and expenses, on a daily basis. Because the ETFs seek to track the performance of their benchmark on a daily basis, mathematical compounding, especially with respect to those ETFs that use leverage as part of their investment strategy, may prevent a ETF from correlating with the monthly, quarterly, annual or other period performance of its benchmark. **Due to the compounding of daily returns, leveraged and inverse ETFs' returns over periods other than one day will likely differ in amount and possibly direction from the benchmark return for the same period.** For those ETFs that consistently apply leverage, the value of the ETF's shares will tend to increase or decrease more than the value of any increase or decrease in its benchmark index. The ETFs rebalance their portfolios on a daily basis, increasing exposure in response to that day's gains or reducing exposure in response to that day's losses. Daily rebalancing will impair a ETF's performance if the benchmark experiences volatility. **Investors should monitor their leveraged and inverse ETFs' holdings consistent with their strategies, as frequently as daily.** • For more on these and other risks, please read the prospectus.

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