



News Release

Ivy Funds' Butch and Ross Named Among *MutualFundWire's* 40 Most Influential People

OVERLAND PARK, KS, December 1, 2009/ – *MutualFundWire* has announced that Thomas Butch, president and CEO of Ivy Funds Distributor, Inc., and Brad Ross, executive vice president and national sales manager, both have been named among the 2009 40 Most Influential People in Fund Distribution.

According to editors at the online news publication, the 40 Most Influential list was determined based on nominations from leaders in the industry and the *MutualFundWire* editorial staff. There were 153 initial nominations, and the final list was selected “based on input from an analysis of objective criteria, including the net flows into each fund complex, total fund assets under management, votes and input from other nominees,” said the editors. This is the first year the publication has compiled such a list.

“This list focuses on the people we feel are most likely to reshape mutual fund distribution over the next 12 months,” said Sean G. Hanna, editor of *MutualFundWire*. “The market collapse in 2008 and its rebound after April has opened distribution opportunities for funds that move quickly. We think these individuals are the ones to watch.”

The list includes individuals from research organizations, such as Strategic Insight and Morningstar, from academics and the media, along with those employed at fund firms and wirehouse or other distributors. For the complete list, visit www.mutualfundwire.com.

Over the last 12 months, Ivy Funds has received other notable industry acknowledgement. In March, Ivy Funds received national recognition at the 16th Annual Mutual Fund Industry Awards in New York, where Butch and Ross accepted the award for Sales Success of the Year. At the same event, Ryan Caldwell, co-portfolio manager of the Ivy Asset Strategy Fund was named a Rising Star of Mutual Funds. In September, Ivy Funds Chief Investment Officer Mike Avery was named a Rising Star as part of the *InvestmentNews* Adviser's Choice Awards.

In February, Barron's newspaper ranked Ivy Funds number nine, out of 59 fund families, in its annual ranking of the best mutual fund families for the period ended December 31, 2008. In addition, Barron's ranked Ivy Funds number three, out of 53 fund families, over the latest 5-year period. Barron's rankings are based on asset-weighted returns in five categories: domestic equity, world equity (including international and global portfolios), mixed equity (stocks and bonds), taxable bonds and tax exempt funds. Rankings also take into account an individual fund's performance within its Lipper peer group.

The Ivy Funds, with approximately \$26 billion in assets under management at September 30, 2009, cover all major asset categories, including domestic, global and international equities; international and domestic balanced funds; domestic and international fixed income funds; specialty funds and a money market fund.

To qualify for the Lipper/Barron's Fund Survey, a fund group must have at least three funds in Lipper's general U.S.-stock category, as well as one in world equity, which combines global and international funds. They also require at least one mixed-equity fund, which holds both stocks and bonds. Fund shops must also then have at least two taxable bond funds and one tax-exempt offering.

Barron's rankings are as of Feb. 2, 2009. Ivy Funds ranked 19 out of 48 firms for the 10-year period ending 12/31/08. Sales charges are not included in the returns on which the rankings are based. In addition, the ranking period included time periods during which some funds' returns were affected by expense reduction arrangements.

The Ivy Funds are managed by Ivy Investment Management Company and distributed by its subsidiary, Ivy Funds Distributor, Inc.

Past performance is no guarantee of future results. Please remember that, as with any mutual fund, investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than their original cost.

Investors should consider the investment objectives, risks, charges and expenses of a fund carefully before investing. For a prospectus containing this and other information for any of the Ivy Funds, call your financial advisor or visit www.ivyfund.com. Please read the prospectus carefully before investing.