

SYSTEMATIC WITHDRAWAL PLAN REQUEST FORM

For more information, contact us toll free at 800.820.0888,
direct dial 301.296.5406 or fax 301.296.5103.

Visit our web site at www.rydex-sgi.com.

Standard delivery: P.O. Box 758567, Topeka, KS 66675-8567

Overnight delivery: 200 SW 6th Street, Topeka, KS 66603-3704

AC: _____
For internal use only



Use this form to set up regularly scheduled withdrawals from your account. Withdrawals may be made on a schedule that you select and may be sent to you by check or ACH. You may also have the withdrawal sent to another Rydex Investments account. If you have any questions about completing this form, please contact us at the numbers above.

1. ACCOUNT INFORMATION

- New request Change to existing information

Account Number _____

Account Name (Please print or type) _____

Telephone Number _____

2. REDEMPTION INFORMATION

Please process redemption(s) on the following day(s) of the month _____ (indicate 1-31)

If date selected falls on a weekend or holiday, your request will be processed on the previous business day.

- Begin immediately Start on _____ (date)

(Please allow up to 15 days to activate this service.)

- Frequency: Monthly Semi-annually (Indicate months below)
 Quarterly (Mar, Jun, Sept and Dec unless otherwise specified below) Specific month(s) (Indicate below)
 JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Please redeem: (select one)

- From the funds below

| Fund Name | Dollar Amount (minimum: \$50 per fund) |
|-----------|--|
| _____ | _____ |
| _____ | _____ |

If there are not sufficient funds to pay the distribution from the fund selected, we will automatically pay the distribution from the fund with the highest value. Redemptions will be made only from available funds.

- Proportionally from all owned funds

Amount of redemption: \$ _____

Redemptions from Money Market with other funds may result in 2 ACH Deposits or checks.

3. PAYMENT INFORMATION

Send redemption proceeds by:

- ACH (direct transfer to your bank): **A VOIDED CHECK MUST BE ATTACHED FOR NEW INSTRUCTIONS**
(Deposit slips may be used for savings accounts only*)

- Checking Account Savings Account

Bank name _____ (required if more than one bank on file)

We cannot establish ACH services using brokerage, cash management, credit card or mutual fund checks.

**For savings accounts: Please contact your bank to verify that the ABA number on the deposit slip is correct for ACH transactions. We may also contact you or other sources to verify the ABA number.*

- Distribute to Rydex Investments account number _____ Fund _____

(See Section 5, a signature guarantee may be required)

Distributions to an IRA will be considered contributions and designated for the current year only.

- Check mailed to address of record (payable to the account registration)

- Check to alternate payee or bank on file

(To send check to instructions not currently on record, also complete the "Signature Guarantee Account Change Form.")

Payee name _____

4. ADDITIONAL INFORMATION FOR IRA ACCOUNTS ONLY

This section must be completed for IRA accounts.

Distribution Type: Normal Distribution (over 59½) Premature Distribution (under 59½) Disability
 72(t) Distribution (Substantially equal periodic payments) Other _____ (specify type)

TAX WITHHOLDING (FORM W-4P; OMB NO. 1545-0415)

- No, I do not want federal income tax withheld from my distribution.
 Yes, I want federal income tax withheld from my distribution.

Please withhold _____%. The minimum withholding amount is 10%.

If no election is made, Rydex Investments will automatically withhold 10% for tax purposes.

PLEASE NOTE: Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of your distribution. You may also be subject to tax penalties under the estimated tax payments rules if your payment of estimated tax and withholding, if any, are not adequate.

BASIC INFORMATION ABOUT WITHHOLDING ON DISTRIBUTIONS

Use Form W-4P to tell payers the correct amount of federal income tax to withhold from your payment(s). You may also use Form W-4P to choose (a) not to have any income tax withheld from the payment (except for eligible rollover distributions to U.S. citizens delivered outside the United States or its possessions) or (b) to have an additional amount of tax withheld.

We must withhold at a flat 10% rate from nonperiodic and periodic payments unless you choose not to have federal income tax withheld. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. You can choose not to have income tax withheld from a nonperiodic payment by submitting Form W-4P, or a substitute form (section 4 above), to Rydex Investments and checking the appropriate box on the front of this form. You can choose not to have income tax withheld from a periodic payment by submitting Form W-4P, or a substitute form, to your custodian and checking the appropriate box on the front of this form.

Generally, your choice not to have income tax withheld will apply to any later payment from the same plan. If you want to revoke your previously filed exemption from withholding, for future distributions, file another Form W-4P or substitute form.

Caution: There are penalties for not paying enough federal income tax during the year, either through withholding or estimated tax payments.

5. SIGNATURE AND AUTHORIZATION

ALL OWNERS MUST SIGN THIS FORM.

I (we) authorize Rydex Investments to institute the systematic withdrawal plan described on this form.

If I (we) selected "ACH" in section 3, I (we) authorize Rydex Investments to initiate credit/debit entries to my (our) account at the financial institution indicated through the Automated Clearing House (ACH) system, subject to the rules of the financial institution, ACH and Rydex Investments.

 Print Name (Primary owner)

 Print Name (Joint owner, trustee, etc)

 Signature (Primary owner)

 Signature (Joint owner, trustee, etc)

 Date

 Date

If you selected "Distribute to Rydex Investments Account":

- A signature guarantee is not required if you are depositing your withdrawal proceeds into an account with the exact same registration.
- If registrations are not exact, please use the table below to determine if a signature guarantee is required.

Place Medallion Signature Guarantee Here

Distributing Account Type

| | Individual, Joint, UGMA, all IRAs | Trust, Self-Directed Retirement Plans, Corporations and Other Entities |
|--|---|--|
| Individual, Joint, UGMA, all IRAs | Signature guarantee if \$25,000 or greater | Signature guarantee required regardless of amount |
| Trust, Self-Directed Retirement Plans, Corporations and Other Entities | Signature guarantee required regardless of amount | Signature guarantee required regardless of amount |