

IRA DISTRIBUTION FORM

For more information, contact us toll free at 800.820.0888, direct dial 301.296.5406 or fax 301.296.5103.

Visit our web site at www.rydex-sgi.com.

Standard delivery: P.O. Box 758567, Topeka, KS 66675-8567

Overnight delivery: 200 SW 6th Street, Topeka, KS 66603-3704

AC: _____
For internal use only



Use this form to request distributions from your IRA account. Distributions may be requested on a "one-time" or systematic basis. Please be sure to complete section four and to sign the form. If you have any questions about completing this form, please contact us at the numbers above.

1. ACCOUNT INFORMATION

Account Name _____	Social Security Number _____	Date of Birth _____
Account Number _____	Telephone _____	

2. METHOD OF PAYMENT

<input type="checkbox"/> Send check(s) to address of record.	<input type="checkbox"/> Send to my bank by ACH. (Voided check must be attached for new instructions, deposit slips may be used for savings accounts only*)
<input type="checkbox"/> Distribute to Rydex Investments Account # _____ to _____ (indicate fund)	Bank _____ Account # _____ <i>*For savings accounts: Please contact your bank to verify that the ABA number on the deposit slip is correct for ACH transactions. We may also contact you or other sources to verify the ABA number.</i>

See Section 5, signature guarantee may be required.

3. DISTRIBUTION INFORMATION

A. Distribution Type—Choose One

Normal Distribution (Over 59½)

Premature Distribution (Under 59½)

Disability

72(t) Distribution (Substantially equal periodic payments)

Other _____
(Specify type)

B. Distribution Amount

This distribution is a (check one):

Complete Distribution. Please liquidate all assets in my account.

Partial Distribution.
Please liquidate \$ _____ from my account.
Redeem from _____ (Provide fund name)

Distribute shares to another Rydex Account
Please transfer _____ shares of _____
(Fund name)

Amounts specified above will be gross distributions unless otherwise specified.

C. When to Process Distribution (Select "One Time Distribution" or "Periodic Distribution")

One Time Distribution

Process immediately

Process on _____ (Specify Month) _____ (Specify Date)

OR

Periodic Distribution

Please start my Monthly
 Quarterly (March, June, September, December, unless specified)
 Semiannual
 Annual

payment on _____ (Specify Month) _____ (Specify Date)

If the date selected falls on a weekend or holiday your request will be processed on the previous business day, unless specified otherwise.

4. TAX WITHHOLDING (FORM W-4P: OMB NO. 1545-0415)

- No, I do not want federal income tax withheld from my distribution
- Yes, I want federal income tax withheld from my distribution.

Please withhold _____%. The minimum withholding amount is 10%.

If no election is made, Rydex Investments will automatically withhold 10% for tax purposes.

PLEASE NOTE: Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of your distribution. You may also be subject to tax penalties under the estimated tax payment rules if your payment of estimated tax and withholding, if any, are not adequate.

BASIC INFORMATION ABOUT WITHHOLDING ON DISTRIBUTIONS

Use Form W-4P to tell payers the correct amount of federal income tax to withhold from your payment(s). You may also use Form W-4P to choose (a) not to have any income tax withheld from the payment (except for eligible rollover distributions or payments to U.S. citizens delivered outside the United States or its possessions) or (b) to have an additional amount of tax withheld.

We must withhold at a flat 10% rate from nonperiodic and periodic payments unless you choose not to have federal income tax withheld. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. You can choose not to have income tax withheld from a nonperiodic payment by submitting Form W-4P, or a substitute form (section 4 above), and checking the appropriate box on the front of this form. You can choose not to have income tax withheld from a periodic payment by submitting Form W-4P, or a substitute form, to your custodian and checking the appropriate box on the front of this form.

Generally, your choice not to have income tax withheld will apply to any later payment from the same plan. If you want to revoke your previously filed exemption from withholding, for future distributions, file another Form W-4P or substitute form.

Caution: There are penalties for not paying enough federal income tax during the year, either through withholding or estimated tax payments.

5. SIGNATURE

Print Name

Signature

Date

If you selected "Distribute to Rydex Account":

- A signature guarantee is not required if you are depositing your withdrawal proceeds into an account with the exact same registration.
- If registrations are not exact, please use the table below to determine if a signature guarantee is required.

Place Medallion Signature Guarantee Here

Receiving Account Type

Distributing Account Type	Receiving Account Type	
	Individual, Joint, UGMA, all IRAs	Trust, Self-Directed Retirement Plans, Corporations and Other Entities
Individual, Joint, UGMA, all IRAs	Signature guarantee if \$25,000 or greater	Signature guarantee required regardless of amount
Trust, Self-Directed Retirement Plans, Corporations and Other Entities	Signature guarantee required regardless of amount	Signature guarantee required regardless of amount