

AN EXCHANGE TRADED PRODUCT TRACKING THE PRICE OF THE SWEDISH KRONA

SECOND QUARTER 2010

**INVESTMENT STRATEGY**

Designed to track the price of the Swedish krona net of Trust expenses

**EXCHANGE**

NYSE Arca

**ANNUAL OPERATING EXPENSES**

0.40%

**INTEREST DISTRIBUTION FREQUENCY**

Monthly, provided that interest in a given month exceeds Trust expenses. Such interest is not expected to form a significant part of the shareholders' investment return.

**PRODUCT TYPE**

Equitized single currency Trust, exchange traded product

**BENCHMARK**

WM/Reuters Swedish Krona Closing Spot Rate

**NUMBER OF SWEDISH KRONA PER SHARE**

1,000

**SHORT SALE/MARGIN ELIGIBLE**

Yes

**SPONSOR**

Rydex Specialized Products, LLC

**CONCEPT BY**

Next Investments

**TRUSTEE**

The Bank of New York

**LEAD MARKET MAKER**

Goldman, Sachs Execution & Clearing LP

**DEPOSITORY**

JPMorgan Chase Bank, N.A., London Branch

**This information must be accompanied by a CurrencyShares Swedish Krona Trust prospectus. Please read the prospectus carefully before investing. The CurrencyShares Swedish Krona Trust is not an investment company registered under the Investment Company Act of 1940.**

CurrencyShares Swedish Krona will track the price of the Swedish krona, and trade under the ticker symbol FXS.

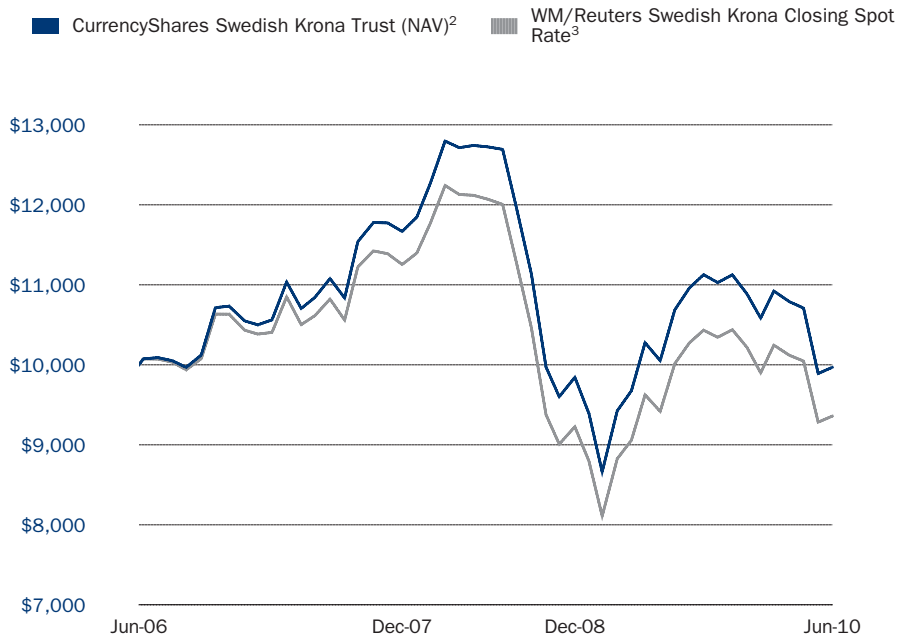
**AVERAGE ANNUAL TOTAL RETURNS (AS OF 06/30/2010)**

	YTD <sup>1</sup>	1-Year	3-Year	5-Year	SI	Inception Date
CurrencyShares Swedish Krona Trust (NAV)	-8.43%	-0.83%	-2.77%	N/A	-0.08%	6/21/2006
CurrencyShares Swedish Krona Trust (Market Close)	-8.39%	-1.64%	-2.83%	N/A	-0.13%	6/21/2006
WM/Reuters Swedish Krona Closing Spot Rate	-8.41%	-0.62%	-4.11%	N/A	-1.63%	—

**Performance displayed represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Total returns reflect the reinvestment of all dividends. Current performance may be lower or higher than the performance data quoted. For up-to-date performance, including performance current to the most recent month-end, visit our web site at [www.currencyshares.com](http://www.currencyshares.com). The NAV and Market Close Performance may differ. A major reason for the difference is that timing discrepancies can exist between the NAV, which is calculated using the WM/Reuters Closing Spot Rate, and Market Close, which is calculated using Closing Price (last trade). The WM/Reuters Closing Spot Rate is the exchange rate of the U.S. dollar and the applicable foreign currency as determined by WM/Reuters as of 4:00 PM London Time. For additional information please see trust's prospectus.**

**GROWTH OF \$10,000**

(Since Inception 06/21/06–06/30/10)



For information, call 877.RYDEX34 or visit [www.CurrencyShares.com](http://www.CurrencyShares.com)

<sup>1</sup> Partial year returns are cumulative, not annualized. Performance results are short-term and may not provide an adequate basis for evaluating the performance potential of the fund over varying market conditions or economic cycles. <sup>2</sup>Source: Federal Reserve Bank of New York and WM/Reuters. Prior to 11/13/2008 NAV was calculated using the Noon Buying Rate, as determined by the Federal Reserve Bank of New York. <sup>3</sup>Source: WM/Reuters and Federal Reserve Bank of New York. As of 11/13/2008 the benchmark for the trust was changed. The benchmark performance shown above reflects a composite of the old benchmark performance (since inception to 11/12/2008) and the new benchmark performance (11/13/2008 to the most recent quarter end). Prior to 11/13/2008 the benchmark for the trust was the Noon Buying Rate as determined by the Federal Reserve Bank of New York.

## ABOUT THE SWEDISH KRONA

The Swedish krona is the national currency of Sweden and the currency of the accounts of the Swedish central bank, the Riksbank. The Swedish krona is referred to as the "krona" and the plural is "kronor". It is locally abbreviated kr and is sometimes informally referred to as the "Swedish crown." As of April 2007, the Swedish krona is the eighth most traded currency in the world, accounting for approximately 2.8% of global foreign exchange transactions.

Source: Bank for International Settlements, Triennial Central Bank Survey, 2007

## INTEREST ON DEPOSITORY ACCOUNT

JPMorgan Chase Bank, the Depository for the Trust, maintains a deposit account denominated in Swedish kronor. Interest earned by the Trust, if any, will accrue daily and will be used to pay Trust expenses. Any excess interest will be distributed to shareholders monthly. Rydex|SGI will disclose the most current interest rate on [www.CurrencyShares.com](http://www.CurrencyShares.com).

## BENEFITS<sup>4</sup>

- Investors may wish to invest in FXS in order to take advantage of short-term tactical or long-term strategic opportunities
- An investor that believes that the U.S. dollar is weakening relative to the Swedish krona may capitalize on the potential movement
- Investors who believe that the currency is overvalued relative to the U.S. dollar may choose to sell CurrencyShares, including short sales as permitted by the SEC
- Investors will be able to access the Swedish krona market through a traditional brokerage account and the shares will trade daily on the NYSE Arca

## RISKS TO CONSIDER

- The Trust is nondiversified and fluctuations in the price of the Swedish krona could materially and adversely affect the value of the shares
- Factors impacting the price of the Swedish krona include, but are not limited to national debt levels and trade deficit, inflation rates, domestic and foreign interest rates, and substantial sales of Swedish krona by central banks or other government agencies
- Shares of the Trust are not insured against loss by the FDIC or any other federal agency
- Shareholders will not have the protections associated with ownership of shares in an investment company registered under the Investment Company Act of 1940

## THREE YEAR FUND DATA<sup>5</sup> (AS OF 06/30/2010)

Annualized Standard Deviation <sup>6</sup>	16.21
R-Squared <sup>7</sup>	6.25
Beta <sup>8</sup>	0.15
Sharpe Ratio <sup>9</sup>	-0.16

<sup>6</sup> **Standard Deviation:** A statistical measure of the historical volatility of an investment, usually computed using 36 monthly returns. More generally, a measure of the extent to which numbers are spread around their average. The higher the number, the more volatility is to be expected.

<sup>7</sup> **R-Squared:** A measurement of how closely an investment's performance correlates with the performance of a benchmark, such as the S&P 500<sup>®</sup>, and thus a measurement of what portion of its performance may be explained by the performance of the overall market or index. Values for R-squared range from 0 to 100, where 0 indicates no correlation and 100 indicates perfect correlation.

<sup>8</sup> **Beta:** A measure of a fund's sensitivity to market movements. The Beta of the market is 1.00 by definition. Morningstar calculates Beta by comparing a fund's excess return over Treasury bills to the market's excess return over Treasury bills, so a Beta of 1.10 shows that the fund has performed 10% better than its benchmark index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a Beta of 0.85 indicates that the fund's excess return is expected to perform 15% worse than the market's excess return during up markets and 15% better during down markets.

<sup>9</sup> **Sharpe Ratio:** A risk-adjusted measure developed by William F. Sharpe, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's risk-adjusted performance.

## CURRENCYSHARES SWEDISH KRONA TRUST

### SYMBOL & CUSIP NUMBER

	Symbol	CUSIP #	Inception
CurrencyShares Swedish Krona	FXS	231-29R-10-8	6/21/2006

**currencySHARES<sup>®</sup>**

For information, call 877.RYDEX34, or visit [www.currencyshares.com](http://www.currencyshares.com)

<sup>4</sup>**Swedish Krona Trust shares are subject to risks similar to those of stocks and may not be suitable for all investors.** Investors should consider the investment objectives, risks, charges and expenses of this product carefully before investing. The prospectus contains this and other information about the product. Please read the prospectus, including the "Risk Factors" section carefully before you invest. Shares can be bought and sold through a broker and the selling shareholder may have to pay brokerage commissions in connection with the sale. Shares may only be redeemed directly from the Trust by Authorized Participants via Baskets (as defined in the prospectus). There can be no assurance that an active trading market for the shares will develop or be maintained. The value of the shares relates directly to the value of the foreign currency held by the Trust. For a more complete discussion of risk factors applicable to the Trust, carefully read the prospectus. The sponsor of the CurrencyShares trusts is Rydex Specialized Products, LLC, D/b/a Rydex|SGI. The distributor of these exchange traded products is Rydex Distributors, Inc., an affiliate of Rydex|SGI. <sup>5</sup> Source data: FactSet as of 6/30/10.

The WM/Reuters Closing Spot rates are provided by The World Markets Company LBC (WM) in conjunction with Reuters and are used for certain currencies (the "Rates") displayed herein. WM and Reuters shall not be liable for any errors in delays in providing or making available the WM/Reuters Closing Spot rates nor for any actions taken in reliance on the same. This information cannot be used, reproduced, distributed, redistributed, licensed or any way without a written agreement with WM.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at [www.sec.gov](http://www.sec.gov) or by visiting the Trust's web site at [www.CurrencyShares.com](http://www.CurrencyShares.com). Alternatively, the issuer, any Authorized Participants or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll free 877.RYDEX34. Please read the prospectus carefully before investing. The CurrencyShares Swedish Krona Trust is not an investment company registered under the Investment Company Act of 1940.**

For continuous pricing information on CurrencyShares Swedish Krona Trust, including the indicative value, see [www.CurrencyShares.com](http://www.CurrencyShares.com).

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